



State of Wisconsin

Notice of Material Information #98-11

Dated November 25, 1998

Some bonds listed in this notice are not subject to the requirements of SEC Rule 15c2-12(b)(5) regarding an agreement to provide continuing disclosure.

Issuer: State of Wisconsin

CUSIP Numbers: 977053, 977055, 977056 and 977087 Prefix (all).

Material Information: Attached is a document titled Agency Budget Requests and Revenue Estimates (for) FY 2000 (and) FY 2001, dated November 20, 1998, prepared by the Wisconsin Department of Administration, Division of Executive Budget and Finance, containing Agency Budget Requests, Revenue Estimates, and General Fund Condition Projections, together with a Press Release from the Secretary of Administration.

This document provides information which may be material to the financial evaluation of the State of Wisconsin, however neither the preparation nor submission of this document constitutes a Listed Material Event pursuant to the State's Master Agreement on Continuing Disclosure.

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing Annual Reports and giving notice of Listed Material Events when notice is required by the State's Master Agreement on Continuing Disclosure.

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